

KEY FACTS ABOUT THIS HOME BUILDING POLICY

SGUA Property Protection Insurance Policy

Prepared on: 1st May 2021.

THIS IS NOT AN INSURANCE CONTRACT



Step 1 Understanding the Facts Sheet

This Key Facts Sheet sets out **some** of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all policy documentation for more details.

Step 2 Check the maximum level of cover and the events covered

Under this policy you set the maximum level of cover and your payout is limited to that amount. This table is only applicable in relation to any buildings cover in the policy. Any amounts you claim include GST less any input tax credit you would have been entitled to.

Event/Cover	Yes/No Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of others)*
Fire and Explosion	Yes	Excludes damage from heat, smoke or soot when the building has not caught alight.
Flood	Yes	Unless excluded.
Storm	Yes	Excludes loss or damage caused by water seeping or percolating through walls, roofs or floors.
Glass breakage	Yes	We cover accidental breakage of fixed glass, fixed shower base, fixed basin, fixed sink, fixed bath, fixed lavatory pan or fixed cistern.
Earthquake	Yes	A special excess of \$300 applies to damage or loss arising from an earthquake.
Lightning	Yes	No specific condition, exclusion or limit applies.
Theft and Burglary	Yes	Not covered for theft by any person who ordinarily lives with you at the time of the theft or for theft or misappropriation by any tenant or sub-tenant or any person working for the tenant or sub-tenant.
Actions of the sea	No	
Malicious Damage	Yes	You must immediately inform the police of any actual or attempted malicious damage.
Impact Damage	Yes	Excludes loss or damage caused by tree lopping or tree felling on the site.
Escape of liquid	Yes	Excludes the cost of repair or replacement of the defective part(s) of the guttering, tanks, pipes or other equipment from which the loss or damage arose.
Removal of debris	Yes	We will not pay the costs of complying with the requirements of any statutory authority if You received notice of the requirements or were aware of them before the loss or damage occurred.
Alternative accommodation	No	

* This Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.



Step 3 Other things to consider

Limits

This policy has restrictions that limit your cover for certain events and items, for example loss or damage caused to fences and gates is limited to \$10,000 per claim. To find out these limits you need to read the PDS and other relevant policy documentation.

Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example a basic excess and an earthquake excess. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$20,000,000. You should read the PDS carefully to determine the extent of this cover.

Cooling off period

If you decide you don't want this policy within 14 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your buildings including where:

- you set the maximum level of cover and your payout is limited to that amount* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).
- the insurer will cover all the reasonable costs to rebuild your home (*Total replacement*).

* the insurer may provide some cover above this amount.

You should consider which type of cover is best for you.

Failure to adequately insure your buildings may result in underinsurance.

Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.

Step 4 Seek more information

If you want more information on this policy contact us on 08 6381 7100.

For more information on choosing insurance and to better understand insurance visit the Australian Government website: www.moneysmart.gov.au

The policy this KFS relates to is:

- Provided/Distributed by St. George Underwriting Agency
ABN 59 009 357 582 AFSL 236663.
- Underwritten by Assetinsure Pty Limited
ABN 65 066 463 803 AFSL 488403.